

**Commodity:** Guar Seed  
**Contract:** December

**Exchange:** NCDEX  
**Expiry:** December 20<sup>th</sup>, 2011

### GUAR SEED



#### Technical Commentary:

- Guarseed prices are moving upwards and hovering in an uptrend as chart depicts.
- Prices have recently breach long consolidation phase.
- Prices hovering above 9 and 18 day EMA suggests bullishness in the prices.
- However, RSI is hovering in overbought region.

**Strategy:** Buy from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4594	4756	4875	5020	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Buy	4880-4885	4950	4985	4847

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM

**Technical Commentary:**

- Long white candlestick pattern indicate that buyers dominated during the session and bid prices higher.
- Prices are charting into new territories and are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Guar prices are hovering at all time high.
- However decrease in volume indicates buyers are losing strength.

**Strategy:** Buy from resistance level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	14460	14860	15548	16000	-
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Buy	15680-15700	15800	15855	15625

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.