

Commodity: Guar Seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED

Technical Commentary:

- Guar seed future prices are moving upwards and candlestick pattern reflects bullish momentum in the market.
- Guar seed prices have breached a crucial level of 5000 and now could move further up to 5200 levels.
- Prices are far above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI is suggesting that markets may see some profit taking in the next session.
- Indicator MACD is suggesting further bullish momentum in the market.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

Strategy: Book Profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4775	4910	5044	5144	5243
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Guar gum future prices are moving upwards and candlestick pattern reflects indecision in the market.
- Prices are far above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI is suggesting that markets may see some profit taking in the next session.
- Indicator MACD is suggesting further bullish momentum in the market.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	15102	15483	15864	16239	16614
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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