

Commodity: Guar Seed  
Contract: DecemberExchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## GUAR SEED

**Technical Commentary:**

- Guar seed future prices continue to trend upwards and white hollow candlestick pattern supports the bullish momentum in the market.
- Prices continue to find support at a crucial level of 5000 and close above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI is suggesting that markets may see some profit taking in the next session.
- Indicator MACD is suggesting further bullish momentum in the market.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell near resistance and book profits near supports is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4885	4951	5072	5161	5251
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM

**Technical Commentary:**

- Guar gum future prices continue to trend upwards and white hollow candlestick pattern supports the bullish momentum in the market.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI is suggesting that markets may see some profit taking in the next session.
- Indicator MACD is suggesting further bullish momentum in the market.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell near resistance and book profits near supports is advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	15229	15327	15918	16138	16223
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.