

Commodity: Guar Seed
Contract: December

Exchange: NCDEX
Expiry: December 20th, 2011

GUAR SEED



Technical Commentary:

- Guar seed future price continues the bullish trend and is making new highs.
- White Marubozu candlestick pattern indicates that buyers controlled the price action from the first trade to the last trade.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Indicator MACD that the bullish sentiments are increasing in the markets.

Strategy: Book Profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	December	4984	5120	5255	5323	5390
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	December	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Guar gum future price continues the bullish trend and is making new highs.
- White Marubozu candlestick pattern indicates that buyers controlled the price action from the first trade to the last trade.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Indicator MACD that the bullish sentiments are increasing in the markets.

Strategy: Book Profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	15741	16138	16535	16743	16951
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Book Profits	-	-	-	-

Do not carry forward the position until the next day.

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