

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED



Technical Commentary:

- Guar seed future price continues the bullish trend and as the trend line drawn from the 1-month low reflects the bullish trend.
- Candlestick pattern with a long lower shadow indicates that the bears initially controlled the prices, but the bulls made an impressive comeback.
- Close at or above an important level on Thursday's trade of 5399 will keep the trend bullish.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Indicator MACD that the bullish sentiments are increasing in the markets.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5238	5332	5426	5493	5560
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	5375-5380	5434	5447	5340

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- Guar gum future price continues the bullish trend and as the trend line drawn from the 1-month low reflects the bullish trend.
- White candlestick pattern indicates that buyers were active at lows of the market.
- Close at or above an important level on Thursday's trade of 16799 will keep the trend bullish.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Indicator MACD that the bullish sentiments are increasing in the markets.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	16305	16599	16893	17093	17293
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	16795-16800	16968	17010	16687

Do not carry forward the position until the next day.

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