

Commodity: Guar Seed
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED



Technical Commentary:

- Guar seed trend remains bullish but the red candlestick pattern indicates that the bears were active in the market.
- Close at or above an important level on Friday's trade of 5401 will keep the trend bullish.
- Prices are still above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest amidst falling prices suggest that the new money is coming through the short sellers.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5255	5310	5365	5456	5547
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	SELL	5395-5400	5341	5328	5436

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Guar gum trend remains bullish but the red candlestick pattern indicates that the bears were active in the market.
- Close at or above an important level on Friday's trade of 16886 will keep the trend bullish.
- Prices are still above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest amidst falling prices suggest that the new money is coming through the short sellers.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	16471	16627	16783	17042	17301
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	16848-16853	16680	16640	16959

Do not carry forward the position until the next day.

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