

Commodity: Guar Seed
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

**Technical Commentary:**

- Guar seed trend remains bullish and long hollow candlestick pattern indicates that the bulls were active from open to close.
- Close at or above 5490 on Saturday's trade will keep the trend bullish but a close at or below 5415 may pull prices down to 5300 levels.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

Strategy: Buying on dips would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5217	5399	5580	5671	5761
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	5515-5520	5575	5589	5478

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Guar gum trend remains bullish and long hollow candlestick pattern indicates that the bulls were active from open to close.
- Close at or above 17170 on Saturday's trade will keep the trend bullish but a close at or below 16737 may pull prices down to 16200 levels.
- Prices are above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

Strategy: Buying on dips would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	16315	16885	17455	17740	18025
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	17325-17330	17503	17523	17226

Do not carry forward the position until the next day.

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