

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED

**Technical Commentary:**

- Guar seed trend remains bullish and long hollow candlestick pattern indicates that the bears entered at highs.
- Close at or above 5594 on Monday will keep the trend bullish but a close at or below 5400 may pull prices down to 5350 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest amidst falling prices suggest that the new money is coming through the short sellers and a downtrend could be seen.

**Strategy:** Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5451	5509	5568	5652	5737
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM

**Technical Commentary:**

- Guar gum trend remains bullish and long hollow candlestick pattern indicates that the bears entered at highs.
- Close at or above 17575 on Monday will keep the trend bullish but a close at or below 17200 may pull prices down to 16800 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Falling open interest and rising prices is indicating that the short sellers are consolidating.

**Strategy:** Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	17089	17290	17491	17776	18061
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.