

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED

**Technical Commentary:**

- Guar seed contract is moving up into uncharted territories.
- Guar seed trend remains bullish and long hollow candlestick pattern indicates that prices advanced significantly from open to close and buyers were aggressive.
- Close at or above 5693 on Tuesday will keep the trend bullish but a close at or below 5400 may pull prices down to 5300 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5410	5594	5779	5877	5976
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	5695-5700	5757	5771	5657

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM

**Technical Commentary:**

- Guar gum contract is moving up into uncharted territories.
- Guar gum trend remains bullish and long hollow candlestick pattern indicates that prices advanced significantly from open to close and buyers were actively buying.
- Close at or above 17893 on Tuesday will keep the trend bullish but a close at or below 17595 may pull prices down to 17000 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	17004	17595	18186	18484	18782
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	17860-17865	18044	18088	17746

Do not carry forward the position until the next day.

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