

Commodity: Guar Seed
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED

**Technical Commentary:**

- Doji candlestick pattern indicates indecision in the market and also indicates that buying pressure may be diminishing and the uptrend could be nearing an end.
- Close at or above 5743 on Thursday will push prices higher but a close at or below 5460 may pull prices down to 5400 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5562	5641	5721	5822	5924
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern indicates indecision in the market and also indicates that buying pressure may be diminishing and the uptrend could be nearing an end.
- Close at or above 18273 on Thursday will push prices higher but a close at or below 17976 may pull prices down to 17500 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	17723	17976	18230	18526	18823
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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