

Commodity: Guar Seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUAR SEED

Technical Commentary:

- Doji candlestick pattern indicates indecision in the market and also indicates that sellers are active at higher levels.
- Close at or below 5781 will change the trend weak but a close at or above 5860 may push prices up to 6000 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5605	5683	5760	5860	5957
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	SELL	5815-5820	5757	5742	5859

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern indicates indecision in the market and also indicates that sellers are active at higher levels.
- Close at or below 18423 will change the trend weak but a close at or above 18650 may push prices up to 19100 levels.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	17900	18124	18348	18647	18946
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	18395-18400	18211	18181	18509

Do not carry forward the position until the next day.

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