

Commodity: Guar Seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUAR SEED

Technical Commentary:

- Doji candlestick pattern indicates indecision in the market.
- Close at or below 5764 will change the trend weak but a close at or above 5778 may change the trend up.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5647	5701	5754	5818	5881
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM

**Technical Commentary:**

- Doji candlestick pattern reflects indecision in the market.
- Close at or below 18392 will change the trend down but a close at or above 18416 change the trend up.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	18066	18232	18398	18582	18766
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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