

Commodity: Guar Seed
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED



Technical Commentary:

- White hollow candlestick pattern indicates that buyers controlled the price action from the first trade to the last trade.
- Prices breached 5900 level and now could move up into new territories.
- Close at or above 5929 will continue to send bullish signals but a close at or below 5850 may change the trend down.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5708	5856	6003	6077	6150
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- White Marubozu candlestick pattern indicates that buyers controlled the price action from the first trade to the last trade.
- Prices breached 18700 levels and now could now move up into uncharted territories.
- Close at or above 18939 will continue to send bullish signals but a close at or below 18650 may change the trend down.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	18071	18649	19227	19517	19807
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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