

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



## Technical Commentary:

- Prices opened with a gap up on Tuesday and white hollow candlestick pattern indicates that buyers were active in the markets.
- Prices are moving up into new territories and remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	5979	6111	6244	6310	6376
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	6200-6205	6267	6283	6158

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Prices opened with a gap up on Tuesday and white candlestick pattern indicates that buyers were active in the markets.
- Prices are moving up into new territories and remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Overbought nature of the RSI suggests that profit booking could be seen.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	19138	19476	19815	20076	20338
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	19745-19750	19947	19977	19629

Do not carry forward the position until the next day.

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