

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



## Technical Commentary:

- Prices traded with a gap up and white hollow candlestick pattern indicates that buyers were active in the markets.
- Prices continue its move up into new territories and remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Close above 6703 will continue to send bullish signals in the market. A close below 6600 may change the trend down.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

**Strategy:** Buy on dips.**Intraday Supports & Resistances**

			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6549	6651	6754	6805	6857

**Intraday Trade Call**

			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	6700-6705	6772	6789	6655

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Prices traded with a gap up and white hollow candlestick pattern indicates that buyers were active in the markets.
- Prices continue its move up into new territories and remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Close above 21515 will continue to send bullish signals in the market. A close below 21300 may change the trend down.
- Rise in open interest along with prices indicate that an uptrend is in place and is likely to be sustained.

Strategy: Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	21137	21253	21515	21777	21923
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	21445-21450	21664	21694	21320

Do not carry forward the position until the next day.

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