

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



## Technical Commentary:

- Long red candlestick pattern show strong selling pressure and indicates that prices declined significantly from the open and sellers were aggressive.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Close below 6650 will send bearish signals in the market.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

**Strategy:** Book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6178	6342	6507	6813	7120
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Long red candlestick pattern show strong selling pressure and indicates that prices declined significantly from the open and sellers were aggressive.
- Prices remain above 9 and 18-day EMAs supporting the bullish sentiments in the markets.
- Close above 21443 will send bearish signals in the market.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

Strategy: Book profits.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	19712	20388	21065	22119	23174
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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