

Commodity: Guar Seed  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



### Technical Commentary:

- Long red candlestick pattern show strong selling pressure and indicates that prices declined significantly from the open and sellers continued to be aggressive in the market.
- Prices remain slightly 9 and 18-day EMAs supporting the bullish momentum in the markets.
- However, RSI is moving down in the neutral region supporting the bearish sentiments in the markets.
- Close below 6353 will send bearish signals in the market, but a close above 6400 will change trend up.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

**Strategy:** Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6035	6141	6247	6459	6671
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Red candlestick pattern show selling pressure and indicates and sellers continued to be aggressive in the market.
- Prices remain slightly 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is still in the overbought region indicating that further weakness could be seen.
- Close below 20695 will send bearish signals in the market, but a close above 21100 will change trend up.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

**Strategy:** Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	19668	20140	20695	21167	21722
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.