

Commodity: Guar Seed  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR SEED



## Technical Commentary:

- Prices trend remains up and from the chart we can see that prices opened with a gap.
- Hollow candlestick pattern suggests buyers were aggressive in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving up in the overbought region suggesting that markets are overbought and correction could be seen.
- Close above 6705 will continue to send bullish signals, but a close below 6670 will change trend down.
- Rise in open interest along with prices indicate that an uptrend is in place.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6410	6584	6757	6844	6930
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	BUY	6700-6705	6772	6789	6655

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Prices trend remains up and from the chart we can see that prices opened with a gap.
- Hollow candlestick pattern suggests buyers were aggressive in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving up in the overbought region suggesting that markets are overbought and correction could be seen.
- Close above 21670 will continue to send bullish signals, but a close below 21580 will change trend down.
- Rise in open interest along with prices indicate that an uptrend is in place.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	21096	21466	21836	22040	22244
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	BUY	21735-21740	21957	22012	21596

Do not carry forward the position until the next day.

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