

Commodity: Guar Seed
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2012
GUAR SEED

Technical Commentary:

- Prices trend remains up but red candlestick pattern suggests sellers were aggressive in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region suggesting correction could be seen.
- Prices are trading from a range 6200-7000 and breaching either level would give us further prices directions
- Close below 6600 will change trend down, but a close above 6812 will continue to send bullish signals.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

Strategy: Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6426	6595	6765	6981	7198
Intraday Trade Call							
Guar Seed	NCDEX	January	WAIT	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- Prices trend remains up but red candlestick pattern suggests sellers were aggressive in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region suggesting correction could be seen.
- Close below 21600 will change trend down, but a close above 22147 will change trend up.
- Prices are trading in broad range of 20000-22500 and breaching either level would give us further prices direction.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

Strategy: Wait and watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	21068	21545	22023	22624	23226
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	WAIT	-	-	-	-

Do not carry forward the position until the next day.

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