

Commodity: Guar Seed
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED



Technical Commentary:

- Prices trend remains up but doji candlestick pattern suggests indecision in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region suggesting correction could be seen.
- Prices are trading from a range 6500-7000 and breaching and close below or above either level would give us further prices direction.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6492	6687	6883	7057	7232
Intraday Trade Call							
Guar Seed	NCDEX	January	SELL	6940-6945	6871	6853	6991

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- Prices trend remains up but doji candlestick pattern suggests indecision in the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region suggesting correction could be seen.
- Prices are trading in broad range of 21500-22500 and close below or above either level would give us further prices direction.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	21445	21984	22523	22983	23982
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	22647-22652	22421	22364	22796

Do not carry forward the position until the next day.

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