

Commodity: Guar Seed  
Contract: January

Exchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

### GUAR SEED



### Technical Commentary:

- Prices trend remains firm but candlestick pattern suggests prices open higher advance during the session and close well off their highs.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving up in the overbought region suggesting correction could be seen.
- If prices remain above 7261, then we could see a continued bullish momentum in the markets.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell at mentioned levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6122	6428	7191	7215	7497
Intraday Trade Call							
Guar Seed	NCDEX	January	SELL	6730-6735	6663	6646	6780

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
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## GUAR GUM



## Technical Commentary:

- Prices trend remains firm but candlestick pattern suggests prices open higher advance during the session and close well off their highs.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving up in the overbought region suggesting correction could be seen.
- If prices remain above 23391, then we could see a continued bullish momentum in the markets.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions and the upmove will not be sustained unless new buyers enter the market.

**Strategy:** Sell at mentioned levels.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	22113	22964	24100	24553	25006
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	23815-23820	23580	23517	23972

Do not carry forward the position until the next day.

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