

Commodity: Guar Seed
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR SEED



Technical Commentary:

- Prices trend remains firm but candlestick pattern indicates that prices declined significantly from the open to close and sellers were aggressive.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving down in the overbought region but still suggesting that correction could be seen.
- If prices close below 7010, then we could see a continued bearish momentum in the markets.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6853	6914	6976	7167	7228
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	SELL	7020-7025	6950	6932	7072

Do not carry forward the position until the next day.

Commodity: Guar Gum
Contract: JanuaryExchange: NCDEX
Expiry: January 20th, 2012

GUAR GUM



Technical Commentary:

- Prices trend remains firm but candlestick pattern indicates that prices declined significantly from the open to close and sellers were aggressive.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is moving down in the overbought region still suggesting that correction could be seen.
- If prices close below 23491, then we could see a continued bearish momentum in the markets.
- As both open interest and prices are falling, it indicates long liquidation and suggests a possible trend reversal in near future.

Strategy: Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	22852	23083	23438	23899	24076
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	23500-23505	23265	23215	23650

Do not carry forward the position until the next day.

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