

**Commodity: Guar Seed**  
**Contract: January**
**Exchange: NCDEX**  
**Expiry: January 20<sup>th</sup>, 2012**
**GUAR SEED**

**Technical Commentary:**

- Prices trend remains firm as candlestick pattern indicates that buyer were active in the markets.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region but still suggesting that correction could be seen.
- If prices close below 6924, then we could see a change in trend in the markets.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Seed	NCDEX	January	6485	6739	6992	7178	7363
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Seed	NCDEX	January	SELL	7030-7035	6960	6942	7082

Do not carry forward the position until the next day.

Commodity: Guar Gum  
Contract: JanuaryExchange: NCDEX  
Expiry: January 20<sup>th</sup>, 2012

## GUAR GUM



## Technical Commentary:

- Prices trend remains firm as candlestick pattern indicates buyers were active at lower levels of the market.
- Prices remain above 9 and 18-day EMAs supporting the bullish momentum in the markets.
- RSI is flat in the overbought region still suggesting that correction could be seen.
- If prices close below 22938, then we could see a change in trend in the markets.
- Falling open interest and rising prices is indicating that the short sellers are covering their positions.

**Strategy:** Sell on rallies.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Guar Gum	NCDEX	January	21342	22264	23186	23860	24534
Intraday Trade Call			Call	Entry	T1	T2	SL
Guar Gum	NCDEX	January	SELL	23295-23300	23062	23032	23434

Do not carry forward the position until the next day.

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