



Commodity: Sugar
Contract: November

Exchange: NCDEX
Expiry: Nov 20th, 2012

SUGAR



Technical Commentary:

- Prices are in short consolidation mode.
- RSI has moved at oversold region.
- However, Increase in prices has supported by volume and OI which indicates prices are likely to move up in today's trading session.
- Prices got resistance at Rs 3345 level, if breach then it will move up sharply.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	November	3160	3250	3328	3345	3458
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	November	Buy	Above 3330	3340	3344	3325

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November

Exchange: NCDEX
Expiry: November 20th, 2012



Technical Commentary:

- Gur prices are trying to rebound from support level as chart depicts..
- Prices have recently breach trading range between Rs 1164 to Rs 1220, and prices are heading towards Rs 1137.
- RSI is moving up to neutral region.
- Increase in prices has supported by volume and OI.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	1112	1137	1162.5	1169	1220
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Buy	Above 1162	1166	1168	1160

Do not carry forward the position until the next day.

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