

**Cotton Domestic Fundamentals:**

- Cotton prices witness Steady to Strong tone on Monday.
- Marginal Arrivals was registered in spot markets.
- Rajasthan Agriculture dept. Issued first advanced estimated for cotton. Area at 482768 hectares, Production 1232478 tonnes., 434 bales/hect. (1 bales=170 kg)
- Haryana Agriculture dept. Issued first advanced estimated for cotton. Area 525,000 hectares, Production 2162,000 tonnes, Yield 700 kg/ hectares for Cotton Lint.
- Andhra Pradesh production is likely to grow to 75 lakh bales.
- Gujarat share in cotton is likely to fall by 6 % this year in production due to weak rains. A 28% dip in production from last year.
- Cotton sowing progress, Cotton has been sown in 113.46 lakh hectares area till 7 September 2012 which was 112.83 lakh hectares last week.

**Cotton International Fundamentals**

- USA crosses 83,900 bales of net export sales of cotton for 2012-13 marketing year.
- Cotton future in NYSE was raised on Friday on the news of ECB buying bonds.
- World prices are likely to show bearish run when cotton supply start flooding the market

We expect domestic cotton price to trade on bearish phase.

**NCDEX Kapas Futures: (Prices in Rs/20/g)**

Contract	+/-	Open	High	Low	Close
Feb-13	2.00	975.20	990	975.5	990
Apr-13	14.00	1003.50	1021	998.5	1015

**MCX Kapas Futures: (Prices in Rs/20/kg)**

Contract	+/-	Open	High	Low	Close
Feb-13	10.90	1002.9	1013	998	1011.5
Apr-13	13.20	1004	1021	1002	1017

**Volumes and OI in Lots**

Contract	Volume	Change	OI	Change
Feb-13	8	8	85	85
Apr-13	7,027	7027	5828	5828

**Volumes and OI lots**

Contract	Volume	Change	OI	Change
Feb-13	347	347	242	242
Apr-13	226	226	409	409

Spread	Feb-13	Apr-13
Basis	-65	
Feb-13		25.00
April-13		

**NB:** Spread was done by taking avg spot prices at Ahmedabad – Shankar-6 market. Basis = Spot- April

Spread	Feb-13	Apr-13
Basis	-86.5	
Feb-13		5.50
April-13		

**NB:** Spread was done by taking avg spot prices at Ahmadabad – Shankar-6 market. Basis = Spot- April

**MCX Cotton Futures (29 mm Variety): Prices in Bales**

Contract	% Change	Open	High	Low	Close
31-Oct-12	0.4	17430	17640	17430	17570
30-Nov-12	0.58	17480	17480	17160	17260
31-Dec-12	0.35	17320	17420	17280	17320
31-Jan-13	-0.85	17470	17600	17470	17510
28-Feb-13	0.4	17430	17640	17430	17570

**Cotton Prices at Key Spot Markets**

Centre (1 bale = 170 Kg)	Prices (Rs/Qtl)		Change
	10-9-2012	8-9-2012	
Amravati-Vunni Mech-1#	4700	4700	Unch
Kadi-Bt Cotton#	-	-	-
Ahmedabad-Shankar-6#	4500-4750	4500-4700	+50
Gondal1	2955-4635	2205-4605	+30
Rajkot-(B.T)	3825-4750	3800-4775	-25
Abohar-J-34*	3800	3800	Unch
Muktsar-J-34*	3800	3800	Unch
Fajlika#	3800	3625	+175
Khandwa M.P.	4600	5200	-600
Patan-(B.T)	-	-	-
Sri-Ganganagar	3700	3720	-20

\*-Rs/maund, #-Rs.qtl

**Cotton Arrivals in Key Centers**

Centre (1 bale = 170 Kg)	Arrivals		Change
	10-9-2012	8-9-2012	
Amravati -Vunni Mech-1#	700	500	+200
Kadi -Bt Cotton	-	-	-
Ahmedabad - Shankar-6#	2000	2000	Unch
Gondal	39	161	-122
Rajkot-(B.T)	410	320	+90
Abohar	-	-	-
Muktsar	-	-	-
Fajlika	-	-	-
Khandwa M.P.	-	-	-
Patan-(B.T)	-	-	-
Sri-Ganganagar	-	-	-

Khandwa, Kadi, Fajlika-1 Truck-100 Qtls, Amravati-1 Truck-100 kgs, Ahmadabad, Abohar and Muktsar-Bales

**Cotton Association of India Spot Rates: 8/9/2012**

Trade Name	Staple	Micronaire	Strength/ GPT	Rs. Per Candy (8/9/2012)	Rs. Per Candy (7/9/2012)	Change
Bengal Deshi (RG)/ Assam Comilla(101)	Below 22mm	5.0 - 7.0	15	39500	40000	-500
Bengal Deshi (SG)(201)	Below 22mm	5.0 - 7.0	15	40100	40600	-500
J-34(202)	26mm	3.5 - 4.9	23	33900	34100	-200
H-4/ MECH-1(105)	28mm	3.5 - 4.9	27	35800	36000	-200
Shankar-6(105)	29mm	3.5 - 4.9	28	36600	36500	+100
Bunny/ Brahma(105)	31mm	3.5 - 4.9	30	39500	39500	Unch
MCU-5/ Surabhi(106)	32mm	3.3 - 4.9	31	40500	40500	Unch
DCH-32(107)	34mm	3.0 - 3.8	33	53000	53000	Unch

**Cotlook Index: As on 7/9/2012**

Cotlook Indices	Cents/Pound	Change
A-Index	85.60	+0.50

**China Cotton Index: As on 7/9/2012**

Index	RMB/Ton	Change
CCIndex(328)	18631	0
CCIndex(527)	16320	+7
CCIndex(229)	19576	+11

RMB - Renminbi, 1RMB = 0.16 \$U.S.

**USDA Cotton Spot Rates: As on 7/9/2012**

Growth Area	Leaf 4 to Staple 34	Leaf 3 to Staple 35	Arrivals
	cents/lb.		bales
Southeast	73.72	76.72	NIL
North Delta	72.97	74.47	NIL
South Delta	72.97	74.47	NIL
East TX-OK	70.25	75.00	1214
West Texas	69.75	75.50	397

Desert SW	70.97	77.47	NIL
SJ Valley	71.72	82.37	NIL

Spot quotations are for cotton equal to the official standards, net weight, in mixed lots. Upland quotations are FOB car/truck, which includes compression and any brokerage charges. The upland base quality is color 41, leaf grade 4, staple 34 (1.05 to 1.07), mike 3.5, 3.6 and 4.3 to 4.9, strength 26.5 to 28.4 grams per Tex and uniformity 80.5 to 81.4

**ICE Cotton Futures (Prices in cents/lb.): As on 7/9/2012**

Contract	Open	High	Low	Close	Change
Oct-12	75.60	76.50	75.37	75.72	+0.13
Dec-12	75.80	77.00	75.55	76.30	+0.31
Mar-13	76.79	77.88	76.53	77.18	+0.20
May-13	77.96	78.90	77.96	78.27	+0.23
Jul-13	78.90	79.85	78.75	79.41	+0.26
Oct-13	80.43	80.43	80.43	80.43	+0.28

**Pakistan Cotton Spot rates: As on 8/9/2012 (in Pakistan Rupees)**

Product	Rate for	Ex-Gin Price	Up Country Sales	Spot Rate Karachi
Cotton	37.32 Kgs	5650	155	5805
Equivalent	40 Kgs	6055	155	6210

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