

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th 2012

Technical Commentary:

- Candlestick pattern indicates seller's interest in the market.
- Prices are above the 9 and 18-day EMAs supporting the bullish momentum in the short run.
- RSI is moving in neutral region indicating that correction could be seen.
- Falling open interest and falling prices indicate market under consolidation phase.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	868	883	912	925
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away				

Do not carry forward the position until the next day.

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