

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern reveals buying support in the market.
- ✓ Prices closed above 9-day and 18-day EMA supporting the gains in near and medium-term.
- ✓ RSI is rising in neutral region while stochastic is easing in neutral territory.
- ✓ MACD is heading upwards in positive region supporting the gains.

Strategy: BUY

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	939	923	981	1016	1030
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	BUY	982-984	993	998	978

*Do not carry forward the position until the next day.

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