

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012



Technical Commentary:

- Candlestick pattern shows uptrend in the market.
- Prices are above the 9 and 18-day EMAs indicating the bullish momentum in the short run.
- RSI is moving up in neutral region indicates market in bullish trend.
- Rising open interest and prices indicate market behaviour towards long build up phase.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	879	890	909.4	930	939
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	904-905	914	919	898

Do not carry forward the position until the next day.

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