

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012



Technical Commentary:

- Candlestick pattern shows sellers interest in the market.
- Prices are below the 9 and 18-day EMAs indicating the bearish momentum.
- RSI is moving down in neutral region indicates market in bearish trend.
- Falling open interest, volume and prices indicate market under consolidation phase.

Strategy: Sell on rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	828	851	877.3	923	936
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	887-888	879	875	894

Do not carry forward the position until the next day.

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