

Commodity: Kapas
 Contract: April

 Exchange: NCDEX
 Expiry: April 30th 2012

Technical Commentary:

- Candlestick pattern shows indecisive behavior of the market.
- The prices are between the 9 and 18-day EMAs.
- RSI and Stochastic are slightly moving upwards in neutral region.
- Rising open interest, falling prices indicate market under short build up phase.

Strategy: Stay Away

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	850	863	887.8	909	920
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay Away	-	-	-	-

Do not carry forward the position until the next day.

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