

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2012

Kapas



Technical Commentary:

- ✓ Candlestick chart pattern reveals buying interest in the market.
- ✓ Rising open interest and slightly down prices indicates market under long liquidation phase.
- ✓ RSI increases and hints towards bullish momentum in the market.
- ✓ We expect prices to move upward.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	825	839	854	874	895
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	852-854	864	868	849

*Do not carry forward the position until the next day.

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