

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows continue selling pressure in the market.
- ✓ Rising open interest and falling prices indicates market under short build up phase.
- ✓ RSI decreases and hints towards a sideways to bearish momentum for the day.
- ✓ We expect prices may decline for today's trading sessions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	769	779	817	835	853
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	803-804	796	792	809

*Do not carry forward the position until the next day.

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