

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern reflects bullish momentum in the market.
- ✓ However, falling open interest and rising prices indicates market under short covering phase, which may continue for today trading session.
- ✓ RSI increases and hints towards a sideways momentum for the day.
- ✓ We may see profit booking in the market for the day.

Strategy: Book Profit

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	776	801	826	840	854
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Book Profit	-	-	-	-

*Do not carry forward the position until the next day.

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