

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2012

Kapas



Technical Commentary:

- ✓ Candlestick chart pattern reflects bullish momentum in the market.
- ✓ However, falling open interest and rising prices indicates market under short covering phase, which may continue for today trading session.
- ✓ RSI increases and hints towards a sideways momentum for the day.
- ✓ We expect prices may go up for today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	807	826	846.5	868	887
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	845-846	854	859	839

*Do not carry forward the position until the next day.

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