

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2012**
**Kapas**

**Technical Commentary:**

- ✓ Candlestick chart pattern shows bullish momentum in the market.
- ✓ Falling Open interest and rising prices indicates market under short covering phase.
- ✓ However, RSI is increasing in neutral region and indicating towards a sideways to slight firm signals in the market.
- ✓ We expect prices may go up for today's trading session.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	808	816	831	846	853
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	825-830	838	842	824

\*Do not carry forward the position until the next day.

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