

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern reveals continue bullish trend in the market.
- ✓ Rising Open interest and prices indicates market under long build up phase.
- ✓ Moreover, oscillator RSI is increasing in neutral region and indicating positive trend of the market.
- ✓ We expect prices may go down on profit booking for today's trading session.

Strategy: Sell on Rise

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	807	820	838	854	864
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	843-844	836	831	848

*Do not carry forward the position until the next day.

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