

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows selling pressure on profit booking in the market.
- ✓ Rising Open interest and falling prices indicates market under short build up phase.
- ✓ Moreover, oscillator RSI is moving down in neutral region and indicating a possible correction in the market.
- ✓ We expect prices may go down for today's trading session.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	820	839	856	873	879
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	854-855	846	842	861

*Do not carry forward the position until the next day.

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