

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows selling pressure.
- ✓ Falling Open interest and prices indicates market under long liquidation phase.
- ✓ Moreover, oscillator RSI is moving down in neutral region and indicating a possible correction in the market.
- ✓ We expect prices may go up for today's trading session.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	788	805	826.50	861	872
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	818-820	828	832	814

*Do not carry forward the position until the next day.

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