

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows bearish trend of the market.
- ✓ However, falling open interest and slight up prices indicates market under long liquidation up phase.
- ✓ Moreover, oscillator RSI is moving slight up in neutral region and indicating sideways momentum in the market.
- ✓ We recommend selling in today's trading sessions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	790	803	824.5	844	866
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	823-824	817	813	828

*Do not carry forward the position until the next day.

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