

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012

Technical Commentary:

- ✓ Candlestick chart pattern shows bullish momentum of the market.
- ✓ RSI is increasing in the neutral region supporting firm tone in near –term.
- ✓ Increase in volumes along with price will strengthen the positive tone of the market.
- ✓ We recommend buying in today's trading session.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	806	816	838	853	863
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	>840	848	852	834

*Do not carry forward the position until the next day.

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