

**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2012**
**Kapas**

**Technical Commentary:**

- ✓ Candlestick chart pattern shows slight uptrend of the market.
- ✓ RSI is increasing in the neutral region supporting firm tone in near –term.
- ✓ Increase in volumes along with price will strengthen the positive tone of the market.
- ✓ We recommend selling in today's trading session.

**Strategy: Sell**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	811	824	838.50	853	863
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	<b>Sell</b>	below 839	831	826	845

\*Do not carry forward the position until the next day.

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