

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern buyer's pressure in the market.
- ✓ On other hand, falling open interest and rising prices indicate market under short covering phase.
- ✓ Moreover, oscillator RSI is moving up in neutral region however indicating sideways momentum in the market.
- ✓ We recommend selling in today's trading sessions.

Strategy: Sell

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	818	836	854	869	885
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Sell	Below 855	846	842	861

*Do not carry forward the position until the next day.

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