

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows continue bearish momentum of the market.
- ✓ On other hand, falling open interest and prices indicating market under long liquidation phase.
- ✓ Moreover, oscillator RSI is moving down in neutral region indicating sideways momentum in the market.
- ✓ We recommend buying on today's trading sessions.

Strategy: Buy on dips

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	801	808	830.5	861	881
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	829-830	837	841	823

*Do not carry forward the position until the next day.

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