

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern reflects sellers' interest in the market.
- ✓ Rising open interest and falling prices indicating market under short build up phase.
- ✓ Moreover, oscillator RSI is moving down in neutral region indicating bearish phase of the market.
- ✓ We recommend buying on today's trading sessions.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	781	790	800.5	830	859
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	800-801	809	813	795

*Do not carry forward the position until the next day.

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