

Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th, 2012

Kapas



Technical Commentary:

- ✓ Candlestick chart pattern shows continue bearish pressure in the market.
- ✓ Slight rising open interest and falling prices & volume indicates market under long liquidation phase.
- ✓ RSI is decreasing and likely to touch oversold region and hints possible correction in the market.
- ✓ We expect prices to move downward.

Strategy: Sell on rise

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|-------|-------------|-----------|-----|-----|-----|
| Kapas | NCDEX | April | 768 | 776 | 788 | 804 | 810 |
| Intraday Trade Call* | | | Call | Entry | T1 | T2 | SL |
| Kapas | NCDEX | April | Sell | Below 790 | 782 | 778 | 796 |

*Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php>
 © 2005 Indian Agribusiness Systems Pvt Ltd.