

Commodity: Kapas
Contract: April
Exchange: NCDEX
Expiry: April 30th, 2012
Kapas

Technical Commentary:

- ✓ Candlestick chart pattern shows bearish momentum under charted zone.
- ✓ However, rising open interest, marginally down prices indicates market under long build up phase.
- ✓ RSI is down hinting possible correction in the market.
- ✓ We expect prices to move upwards.

Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	769	780	794	816	823
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy	Above 793	801	805	787

*Do not carry forward the position until the next day.

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