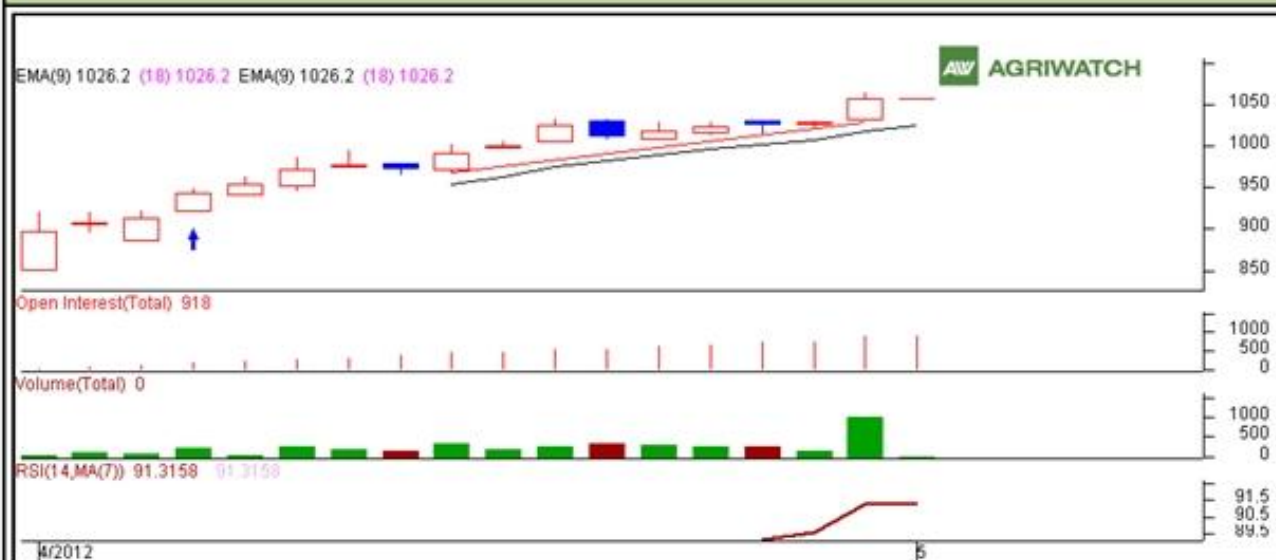


**Commodity: Kapas**  
**Contract: April**
**Exchange: NCDEX**  
**Expiry: April 30<sup>th</sup>, 2013**
**Kapas**

**Technical Commentary:**

- ✓ Candlestick chart pattern reflects bullish momentum of the market on buyer's interest.
- ✓ Rising open interest, Volume & prices depicts market under long build up phase.
- ✓ On the other hand, 9 & 18 days EMAs moving up indicating possible up trend of the market. ✓
- While, RSI is up in overbought region indicating buying opportunity in the market.
- ✓ We recommend buying in the market.

**Strategy: Buy**

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1016	1037	1058	1086	1107
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy Above	1059	1070	1075	1051

\*Do not carry forward the position until the next day.

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