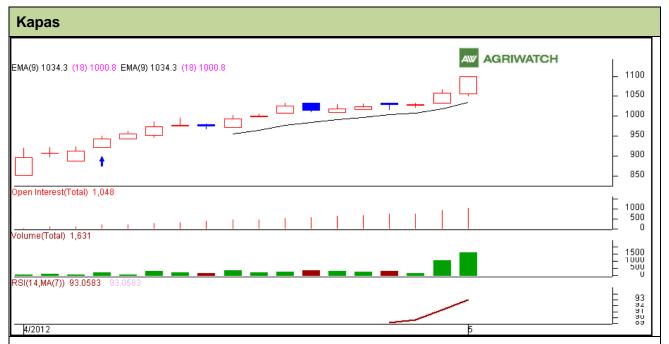


Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30<sup>th</sup>, 2013



## **Technical Commentary:**

- ✓ Candlestick chart pattern reflects bullish momentum of the market on buyer's interest.
- ✓ Rising open interest, Volume & prices depicts market under long build up phase.
- ✓ On the other hand, 9 & 18 days EMAs moving up indicating possible up trend of the market.
- √ While, RSI is up in overbought region indicating buying opportunity in the market.
- ✓ We recommend buying in the market.

## Strategy: Buy

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1030	1064	1098.5	1134	1168
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy Above	1094	1105	1110	1086

<sup>\*</sup>Do not carry forward the position until the next day.

## Disclaimer