AGRIWATCH

Commodity: Kapas

Kanaa

Contract: April

Exchange: NCDEX Expiry: April 30th, 2013

| napas | |
|--|------------------------------------|
| EMA(9) 1050.8 (18) 1013.0 EMA(9) 1050.8 (18) 1013.0 | - - 1120 |
| | - 1070 - 1020 - 970 - 920 |
| Open Interest(Total) 1,107 Volume(Total) 1,855 | |
| RSI(14,MA(7)) 93.6819 | 2000 1000 94 89 |
| 4/2012 ß | |

Technical Commentary:

- ✓ Candlestick chart pattern reflects continue bullish momentum in the market on buyer's interest.
- ✓ Rising open interest, Volume & prices depicts market under long build up phase.
- ✓ On the other hand, 9 & 18 days EMAs moving up indicating possible up trend of the market.
- While, RSI is up in overbought region indicating buying opportunity in the market. \checkmark
- We recommend buying in the market.

| Strategy: Buy | | | | | | | | |
|---------------------------------|--|--|--|--|--|--|--|--|
| Intraday Supports & Resistances | | S2 | S1 | PCP | R1 | R2 | | |
| NCDEX | April | 1069.6 | 1093.3 | 1117 | 1152.6 | 1176.3 | | |
| Intraday Trade Call* | | Call | Entry | T1 | T2 | SL | | |
| NCDEX | April | Buy | 1116-1117 | 1128 | 1134 | 1109 | | |
| | upports & Re NCDEX rade Call* NCDEX | upports & Resistances NCDEX April rade Call* | upports & ResistancesS2NCDEXApril1069.6rade Call*CallNCDEXAprilBuy | upports & ResistancesS2S1NCDEXApril1069.61093.3rade Call*CallEntryNCDEXAprilBuy1116-1117 | upports & Resistances S2 S1 PCP NCDEX April 1069.6 1093.3 1117 rade Call* Call Entry T1 NCDEX April Buy 1116-1117 1128 | upports & Resistances S2 S1 PCP R1 NCDEX April 1069.6 1093.3 1117 1152.6 rade Call* Call Entry T1 T2 NCDEX April Buy 1116-1117 1128 1134 | | |

*Do not carry forward the position until the next day.

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