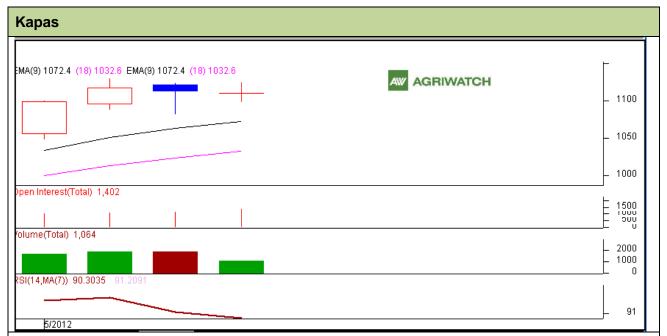


Commodity: Kapas Exchange: NCDEX Contract: April Expiry: April 30th, 2013



Technical Commentary:

- ✓ Doji formation of candlestick depicts market under indecisive phase.
- However, rising open interest & minor fall in prices depicts market under short build up phase.
- ✓ On the other hand, 9 & 18 days EMAs moving up indicating possible up trend of the market.
- While, RSI is down in overbought region indicating possible selling opportunity in the market.
- ✓ We recommend today to stay away in the market.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	1071.3	1084.6	1110	1136.6	1149.3
Intraday Trade Call*			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Stay away	-	1	-	ı

^{*}Do not carry forward the position until the next day.

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